

Topic – INDIA'S FAR EAST POLICY

17th September 2019

- **SYLLABUS**

1. **PRELIMS:** Geographical Location
2. **MAINS:** Paper 2- Effect of policies and politics of developed and developing countries on India's interests

- **Source:** Rajya sabha TV Big picture.

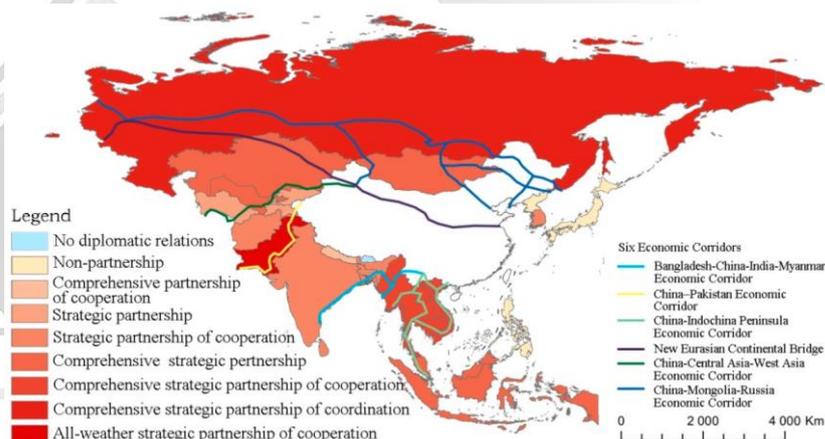
INDIA'S FAR EAST POLICY

Context:

PM Modi launched "Far East Policy" by extending 1 billion & line of credit to Russia's Far East.

Advantages for India:

1. It will enhance the warm and strategic relationship between India and Russia.
2. It will boost people to people business to business relationship.
3. Region specific investment is first of its kind and hence will add new strategic dimensions to India's foreign policies.
4. Russia's Far East is Resource rich areas and hence it would boost economic interest of India. There is lot of scope for investment in Agriculture, Diamond processing.
5. Region is important from geostrategic calculations as it is located in Indo-Pacific region adjoining maritime boundary with Japan, USA and China.
6. It will enhance India's Status in global politics as the region is new hotspot of big power politics.
7. The region has dominance of china and hence it is a geo-strategic in context of china factor.
8. Economic dimensions are missing In Indo -Russia relationship and thus we would move beyond military or buyer-seller relationship.
9. Amid uncertainty in gulf & dominating issues in Middle East, it would help us in diversifying our 'energy basket.' We also move from oil to search for another source like Gas, Coal.
10. It will help India in achieving ambitious target of \$5 trillion economy.
11. It would open opportunities for technically and skilled India's like Diamond processing, stone crushing.
12. It will bring convergence between India's Indo-Pacific policy & Russia's Asia- Pacific Policies.
13. Chain of multiple rivers in the region can be turn into advantage in context of proposed North-South Corridor paring Russia.



Challenges:

1. Communication and transport going to be a real challenge.
2. Cultural language, climate can be a challenge for India workforce in far east.
3. Currency, banking system, financial mechanism.
4. Plethora of legal and sanctions in the region.